

El final de los tipos de cambio fijos: precio dólar/oro más/menos uno por ciento

Agosto	1971	Final convertibilidad entre el USD y el oro.
Diciembre	1971	Smithsonian: creación del túnel.
Abril	1972	Serpiente en el túnel.
Julio	1972	La Libra esterlina (e irlandesa) abandona la serpiente.
Febrero	1973	La Lira italiana abandona la serpiente.
Marzo	1973	Flotación dólar y final del túnel.
Enero	1974	El Franco francés abandona la serpiente.
Mayo	1975	El Franco frances vuelve a la serpiente.
Marzo	1976	El Franco francés abandona la serpiente.
Marzo	1978	Final de la serpiente: queda el área Marco.
Marzo	1979	Sistema Monetario Europeo.
Marzo	1979	La Libra esterlina y la irlandesa se separan.

Realignments and other changes in the Exchange rate mechanism (ERM) of the European Monetary System (EMS)

	BEF	DKK	DEM	GRD	ESP	FRF	IEP	ITL	LUF	NLG	ATS	PTE	FIM	GBP	
13/03/1979	39.4582	7.08592	2.51064			5.79831	0.662638	1148.18	39.4582	2.72077				0.663247	creation
24/09/1979	39.8456	7.36594	2.48557			5.85522	0.669141	1159.42	39.8456	2.74748				0.649821	realignment
30/11/1979	39.7897	7.72336	2.48208			5.84700	0.668201	1157.79	39.7897	2.74362				0.648910	realignment
23/03/1981	40.7985	7.91917	2.54502			5.99526	0.685145	1262.92	40.7985	2.81318				0.542122	realignment
05/10/1981	40.7572	7.91117	2.40989			6.17443	0.684452	1300.67	40.7572	2.66382				0.601048	realignment
22/02/1982	44.6963	8.18382	2.41815			6.19564	0.686799	1305.13	44.6963	2.67296				0.557037	realignment
14/06/1982	44.9704	8.23400	2.33379			6.61387	0.691011	1350.27	44.9704	2.57971				0.560453	realignment
21/03/1983	44.3662	8.04412	2.21515			6.79271	0.717050	1386.78	44.3662	2.49587				0.629848	realignment
18/05/1983	44.9008	8.14104	2.24184			6.87456	0.725690	1403.49	44.9008	2.52595				0.587087	realignment
17/09/1984	44.9008	8.14104	2.24184	<i>87.4813</i>		6.87456	0.725690	1403.49	44.9008	2.52595				0.585992	new composition of ECU basket
22/07/1985	44.8320	8.12857	2.23840	<i>100.719</i>		6.86402	0.724578	1520.60	44.8320	2.52208				0.555312	realignment
07/04/1986	43.6761	7.91896	2.13834	<i>135.659</i>		6.96260	0.712956	1496.21	43.6761	2.40935				0.630317	realignment
04/08/1986	43.1139	7.81701	2.11083	<i>137.049</i>		6.87316	0.764976	1476.95	43.1139	2.37833				0.679256	realignment
12/01/1987	42.4582	7.85212	2.05853	<i>150.792</i>		6.90403	0.768411	1483.58	42.4582	2.31943				0.739615	realignment
19/06/1989	42.4582	7.85212	2.05853	<i>150.792</i>	133.804	6.90403	0.768411	1483.58	42.4582	2.31943				0.739615	ESP joined ERM
21/09/1989	42.4582	7.85212	2.05853	<i>150.792</i>	133.804	6.90403	0.768411	1483.58	42.4582	2.31943				0.728627	new composition of ECU basket
08/01/1990	42.1679	7.79845	2.04446	<i>187.934</i>	132.889	6.85684	0.763159	1529.70	42.1679	2.30358		<i>177.743</i>		0.728615	realignment
08/10/1990	42.4032	7.84195	2.05586	<i>205.311</i>	133.631	6.89509	0.767417	1538.24	42.4032	2.31643		<i>178.735</i>		0.696904	GBP joined ERM
06/04/1992	42.4032	7.84195	2.05586	<i>205.311</i>	133.631	6.89509	0.767417	1538.24	42.4032	2.31643		<i>178.735</i>		0.696904	PTE joined ERM
14/09/1992	42.0639	7.77921	2.03942	<i>251.202</i>	132.562	6.83992	0.761276	1636.61	42.0639	2.29789		<i>177.305</i>		0.691328	realignment
17/09/1992	41.9547	7.75901	2.03412	<i>250.550</i>	139.176	6.82216	0.759300	<i>1632.36</i>	41.9547	2.29193		<i>176.844</i>		0.689533	GBP and ITL left ERM, realignment
23/11/1992	40.6304	7.51410	1.96992	<i>254.254</i>	143.386	6.60683	0.735334	<i>1690.76</i>	40.6304	2.21958		<i>182.194</i>		0.805748	realignment
01/02/1993	40.2802	7.44934	1.95294	<i>259.306</i>	142.150	6.54988	0.809996	<i>1796.22</i>	40.2802	2.20045		<i>180.624</i>		0.808431	realignment
14/05/1993	40.2123	7.43679	1.94964	<i>264.513</i>	154.250	6.53883	0.808628	<i>1793.19</i>	40.2123	2.19672		<i>192.854</i>		0.786749	realignment
03/08/1993	40.2123	7.43679	1.94964	<i>264.513</i>	154.250	6.53883	0.808628	<i>1793.19</i>	40.2123	2.19672		<i>192.854</i>		0.786749	enlargement of fluctuation margins
09/01/1995	40.2123	7.43679	1.94964	<i>264.513</i>	154.250	6.53883	0.808628	<i>1793.19</i>	40.2123	2.19672	13.7167	<i>192.854</i>		0.786749	ATS joined ERM
06/03/1995	39.3960	7.28580	1.91007	<i>292.867</i>	162.493	6.40608	0.792214	<i>2106.15</i>	39.3960	2.15214	13.4383	<i>195.792</i>		0.786652	realignment
14/10/1996	39.3960	7.28580	1.91007	<i>292.867</i>	162.493	6.40608	0.792214	<i>2106.15</i>	39.3960	2.15214	13.4383	<i>195.792</i>	5.80661	0.786652	FIM joined ERM
25/11/1996	39.7191	7.34555	1.92573	<i>295.269</i>	163.826	6.45863	0.798709	<i>1906.48</i>	39.7191	2.16979	13.5485	<i>197.398</i>	5.85424	0.793103	ITL re-joined ERM
16/03/1998	40.7844	7.54257	1.97738	<i>357.000</i>	168.220	6.63186	0.796244	<i>1957.61</i>	40.7844	2.22799	13.9119	<i>202.692</i>	6.01125	0.653644	GRD joined ERM, realignment

in italics: notional rate for currencies not participating in the exchange rate mechanism